2024 Fall IRA Workshops – *Essentials and Advanced*

Nebraska Bankers Association

VIRTUAL Offering

IRA Essentials – September 23 & 24, 2024 – 2 parts *(9:00am-12:00pm both days)*

IRA Essentials gives attendees a solid foundation of IRA knowledge. Exercises are included throughout the day to help participants apply information to job-related situations. Attendees will leave this session able to work with IRA owners and process basic IRA transactions with confidence. This is a beginner's session; no previous IRA knowledge is assumed. Attendees should have a calculator.

Topics to be discussed:

Introduction and Establishing IRAs

- Identify the tax advantages of Traditional and Roth IRAs
- Summarize the IRA opening document requirements
- Explain the difference between primary and contingent beneficiaries

IRA Funding

- Compare and contrast Traditional and Roth IRA eligibility requirements
- Explain the regular contribution limit
- Distinguish the regular contribution deadline
- State the rules for prior-year contributions
- Discuss the regular contribution reporting deadlines

IRA Distributions

- Identify federal income tax withholding requirements
- Recognize the exceptions to the early distribution penalty tax
- Summarize the tax consequences of Traditional and Roth IRA distributions
- Define a required minimum distribution (RMD) and the required beginning date (RBD)
- Discuss the distribution reporting deadlines

IRA Portability

- Differentiate between a rollover and a transfer
- Distinguish between direct and indirect rollovers between IRAs and employer-sponsored retirement plans

Who Should Attend?

You should attend this workshop if you need to learn the basics of Traditional and Roth IRAs, or want an updated, general refresher on IRA rules.

Advanced IRAs – September 25 & 26, 2024 – 2 parts *(9:00am-12:00pm both days)*

Advanced IRAs builds on the attendees' knowledge of IRA basics to address some of the more complex IRA issues their financial organizations may manage. This is an advanced session; previous IRA knowledge is assumed. The instructor uses real-world exercises to help participants apply information to job-related situations.

Topics to be discussed:

Complex Transactions

- Understand a Roth conversion
- Recognize a qualified Roth IRA distribution
- Describe a qualified charitable distribution (QCD)
- Explain a health savings account funding distribution
- Discuss 529 plan-to-Roth IRA rollovers

IRA Excess Contributions

- Define an excess contribution
- Identify excess contribution correction methods
- Describe a recharacterization
- Explain the possible taxes and penalty taxes for excess contributions
- Describe reporting for excess contributions and recharacterizations

Required Minimum Distributions

- Calculate a required minimum distribution (RMD)
- Discuss the RMD rules
- Explain the RMD reporting requirements

Beneficiary Options

- Describe beneficiary distribution options when an IRA owner dies on or after January 1, 2020
- Recognize the differences between the various beneficiary types

IRA Reporting

- Identify due dates for IRA reporting
- Recognize when an RMD statement is required
- Understand when electronic filing of forms is required
- Accurately report contributions, fair market values, and distributions to IRA owners, beneficiaries, and the IRS

You should attend this workshop if you:

- are an IRA administrator, personal banker, or member services personnel who has a working knowledge of basic IRA operations and wishes to expand your expertise and provide enhanced customer service.
- are financial professionals who recognize that IRAs play an integral role in retirement planning.
- are a compliance specialist with procedural oversight of IRA policies and practices; or
- support personnel responsible for promotional materials that describe the services provided by your financial organization.

Registration Information

Member Fee: **$249.00** – IRA Essentials **$249.00** – Advanced IRAs
$449.00 – Both Workshops (Only applies to the same person at each workshop to receive the discount)
The fee includes presentation slides only – NO recording.

Member Bank All-Access Pass: unlimited number of attendees $750.00 per Essentials or Advanced.
The fee includes recording and presentation slides.

Non-Member: **$747.00** per person / per workshop

Registrations received after 09/18/2024 will be an additional $50 and are subject to space availability.

Approximately 2 days before the program, you will receive a link to the online presentation.

Notice is required for all substitutions/cancellations. If the cancellation request is received by the NBA Education Center by September 18, 2024, the full fee will be refunded. After that date, the refund is subject to a 50% cancellation fee per registrant. Substitutions are welcomed.

(Please register online or use the form below)

233 South 13th Street, Suite 700 | Lincoln, Nebraska 68508 | Phone: (402) 474-1555 | Education enter Fax: (402) 474-2148 | www.nebankers.org

NBA Nebraska Bankers Association

1-08/16/2023

NBA Nebraska Bankers Association

Fall IRA
Virtual Workshops

September 23 & 24, 25 & 26, 2024

Financial Institution: ____________________

Bank / Branch Address: ____________________

City/Town: ____________________ Zip: __________

Phone# (________) ____________________

Member Fee: **$249.00** – IRA Essentials **$249.00** – Advanced IRAs
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______ Check here for the MEMBER BANK ALL-ACCESS PASS: $750 per Essentials or Advanced Workshop
(Need a main contact/registrant)

Include the name as you wish it to appear on the name badge.	**Email Address**	**SEPT 23 & 24 IRA Essentials $249 p/p** *Non-Member: $747*	**SEPT 25 & 26 Advanced IRAs $249 p/p** *Non-Member: $747*	**BOTH Essentials & Advanced $449 p/p** *Non-Member: n/a*

ONLINE YOU MUST LOG IN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE $ ____________

Four Ways to Register:

WEBSITE: www.nebankers.org →Education→ Event Calendar

FAX: (402) 474-2148

MAIL: NBA Education Center
PO Box 80008, Lincoln, NE 68501

PHONE: (402) 474-1555

Payment Choice *(check one):*

☐ MasterCard ☐ VISA ☐ Discover ☐ American Exp.

Cardholder Name: ____________________

Card Number: ____________________ CVV: __________

Exp. Date: ________ Signature: ____________________