



2024

Spring Agri-business Conference

April 2 – 3, 2024 | Holiday Inn, Kearney, NE

TUESDAY, APRIL 2, 2024

8:30 a.m. Registration / Continental Breakfast

9:00 a.m. Welcome & Opening Remarks

Lydell "Woody" Woodbury, NBA Chair, First Nebraska Bank, Valley, NE

9:15 a.m. **THE 1980S FARM CRISIS: WHO, WHAT, HOW, AND MOST IMPORTANTLY, WHY.**

Matt Roberts, Ph.D., Agricultural Economist

The 1980s saw the most profound challenge to the American agricultural economy since the Dust Bowl. Like any major catastrophe, it was a culmination of many different factors converging all at once. Dr. Roberts will review the farm economy in the Midwest in the 1960s and 1970s that set the stage—the politics of the oil and grain embargoes, inflation, and swings in economic attitudes and understanding—for the stunning fall in land values in the 1980s that precipitated not only a farm crisis but a banking crisis in rural America. What were the warning signs that were missed? How have regulations changed since then? How have they not? Could such a crisis happen again? What can we learn from it? These are just a few of the questions Dr. Roberts will lead the audience through during this session.

10:30 a.m. Break

10:45 a.m. **THE U.S. AND GLOBAL CATTLE AND PROTEIN MARKET SITUATION! WHAT LIES AHEAD?**

Mike Miller, Director – Business Development and FirstLook, Cattle-Fax, Centennial, CO

Mike Miller will discuss the cattle and beef situation in detail and also share his analysis on the record large pork and poultry production in the U.S. and why global market access and growth will be essential in the decade ahead.

11:45 a.m. Break

12:00 p.m. Luncheon

1:00 p.m. **FEDERAL POLICY UPDATE**

In this session, we will get an inside look at current topics in agricultural banking policy in Washington, D.C. We will be given an update on the new Congress, the 2023 Farm Bill, the ACRE Act, and other priority issues. Lastly, we will discuss how we can get involved in legislative issues at the federal level.

2:00 p.m. Break

2:15 p.m. **U.S. AG ECONOMIC UPDATE**

Ty Kreitman, Associate Economist, Regional Affairs, Federal Reserve Bank of KC, Omaha Branch

Following recent years of considerable strength, agricultural economic conditions have softened alongside lower commodity prices and elevated production expenses. With support from strong income in previous years, farm finances and credit conditions have remained resilient to thinner profits and despite higher interest rates, farm real estate values have also held firm. The economic strength of the past few years should continue to limit financial stress in the near term, but margins could remain narrow in 2024 and interest expense could be a particularly challenging headwind for highly leveraged producers.

3:15 p.m. Break

3:30 p.m. **WHAT'S DRIVING AGRICULTURE NOW**

Mike Pearson, Agriculture Media Host & Commentator

Join Mike Pearson, host of the nationally syndicated radio program Agriculture of America as he analyzes the variables moving the agriculture industry. Between the daily radio show and weekly television program "This Week in Agribusiness" which he cohosts with Max Armstrong, Mike interviews over 1000 professionals in the ag industry each year. These folks range from experts on the volatile commodity markets to Washington DC politicians, and trade experts from around the world. In this talk, Mike will synthesize what he's learned from these professionals and help the audience understand what might be ahead in the markets, in policy, and in trade.

4:30 – Session Adjournment & Reception

5:00 p.m.

Evening is on your own.

WEDNESDAY, APRIL 3, 2024

8:30 a.m. Continental Breakfast

9:00 a.m. WHAT GOT US HERE & WHAT WILL GET US THERE

Dr. David M. Kohl, *Professor Emeritus, Agricultural & Applied Economics Dept., Virginia Tech*

The ever-present conflict in Europe and changes in geopolitical leadership and priorities often result in economics in extremes. We must also consider global weather patterns, and uncertainty in trade and export markets as they create economic and financial ripples that will be observed throughout the decade. On the other side, global trade, consumer behaviors, supply and marketing chains, and other disruptors are also presenting opportunities in the agricultural lending marketplace.

10:15 a.m. Break

10:30 a.m. HIGH IMPACT METEOROLOGY IN PRODUCTION AGRICULTURE: SPRING/SUMMER 2024 OUTLOOK

Eric R. Snodgrass, *Principal Atmospheric Scientist for Nutrien Ag Solutions*

Successful production agriculture has many sources of risk and changing weather conditions and forecasts drive much of our decision making. This presentation will have two primary objectives. First, history is our best teacher, so we will investigate the large-scale weather processes that have influenced yields in the US over the last 40 years. We will learn together how to observe and forecast high-impact weather patterns that cause yields to break away from trends (i.e., floods, drought, heat waves, cool summers, etc.). We will discuss the best way to interpret weather forecasts (both short and long-term) and where to go for the best data and forecast graphics.

11:45 a.m. Conference Adjourns

1-02/29/2024

NBA Nebraska Bankers Association

2024

**Spring Agri-business
Conference**

Holiday Inn, Kearney | April 2 – 3, 2024

Financial Institution: _____

Bank / Branch Address: _____

City/Town: _____ Zip: _____

Phone# (_____) _____

Please register the following individual(s): NAME (as you wish it to appear on the badge)	E-mail Address	Member Fee: \$340 per person
		Non-Member Fee: \$1,020 per person

Dietary Restrictions or Disabilities – If you have any dietary restrictions or disabilities and need assistance, please email nbaeducation@nebankers.org.

Registration
NBA Members: \$340 (per person)

Registration
Non-NBA Members: \$1,020 (per person)

Registration after 03/26/2024 will have a \$75 late fee charge in addition to the registration fee.

ONLINE YOU MUST LOG IN TO RECEIVE MEMBER DISCOUNTED PRICING!

TOTAL DUE \$ _____

Four Ways to Register:

☎ FAX: (402) 474-2148

✉ MAIL: NBA Education Center,
PO Box 80008, Lincoln, NE 68501

☎ PHONE: (402) 474-1555

🌐 WEBSITE:

www.nebankers.org

→Education→

Event Calendar

Payment Choice (check one):

☐ MasterCard ☐ VISA ☐ Discover ☐ American Exp.

Cardholder Name: _____

Card Number: _____ CVV: _____

Exp. Date: _____ Signature: _____

Registration Information

Member: \$340 (per person)

Non-Member: \$1,020 (per person)

*If received by March 26, 2024

Advance registration for this program includes all conference materials, luncheon, break service, and reception. The deadline for registrations and refunds for canceled registrations is **March 26, 2024**. Any registrations received after that date will be an additional \$75 per registrant and subject to space availability.

Meeting and Hotel Information

Reservations can be made by calling the Holiday Inn directly. Please indicate that you are with the NBA room block.

Kearney Holiday Inn

110 Second Avenue / Kearney, NE 68847 / Phone: 308-237-5971

*Please feel free to dress casually.
To ensure your comfort, please bring a light jacket or sweater to the program.*

Attendance at Nebraska Bankers Association programs and events constitutes consent to be photographed for use in print and/or electronic media published by the association.

Notice: If you have any dietary restrictions or disabilities and need assistance, please email nbaeducation@nebankers.org or call the Education Center at 402-474-1555. We will contact you to discuss accommodation.



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